

MOTION BY SUPERVISOR MICHAEL D. ANTONOVICH

May 26, 2009

**TECHNOLOGY WEEK PROJECT**

The Business Technology Center has been a successful project of the Community Development Commission for over ten years. The Business Technology Center is one of the largest technology incubators in the United States and has worked to develop and unite the resources available to entrepreneurs in Los Angeles County. As a result of their effort, over 1,000 technology related jobs have been created, and companies associated with the Business Technology Center have raised over \$120 million in funding. Five years ago, the Business Technology Center started a program called Los Angeles County Technology Week, which this year will take place during the month of October. Technology Week has raised the awareness of the role that technology plays in the economy of Los Angeles County. It is critical that we continue to support our growing technology sectors that include biotech, digital media, aerospace, and defense industries.

**I, THEREFORE, MOVE** that the Board, acting as the Commissioners of the Community Development Commission authorize the Acting Executive Director of the Community Development Commission to execute all documents necessary to accept from the Chief Executive Officer \$30,000 in Economic Development Funds allocated to the Fifth Supervisorial District for use in the Technology Week project; and to incorporate the funds into the Commission’s approved 2008-2009 Fiscal Year budget.

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**MOTION**

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Ridley-Thomas	_____
Yaroslavsky	_____
Antonovich	_____
Knabe	_____